Going Local

The Unfinished Agenda
The Good News
More Small Firms Means More Jobs

Cities relying on only a few large firms for employment experienced slower subsequent job growth than cities with an abundance of small firms.
“My results…provide evidence that local entrepreneurship matters for local economic performance… I find that the percent of employment provided by resident, or locally-owned, business establishments has a significant positive effect on county income and employment growth and a significant and negative effect on poverty in the all counties and non-metro counties sampled.”
Profit Rates in Canada, 2009
(By Firm Size)
30+ State Securities Reforms
Big Challenges Ahead
(1) Reboot Economic Development
An Alternative Approach
(2) Deepen Local Investment
Nova Scotia Investment Funds
Alberta Investment Coops
New Brunswick Tax Credits

Small Business Investor Tax Credit

The New Brunswick Small Business Investor Tax Credit provides a 50% (for investments made after April 1, 2015) non-refundable personal income tax credit of up to $125,000 per year (for investments of up to $250,000 per individual investor) to eligible individual investors who invest in eligible small businesses, community economic development corporations in the province. For a corporation and trust eligible investor, the New Brunswick Small Business Investor Tax Credit provide a 15% non-refundable corporate income tax credit of up to $75,000 per year (for investments of up to $500,000).

In the event that an investor cannot use the entire Small Business Investor Tax Credit amount in a given year, the tax credit can be carried forward seven years or back three years.
(3) Low-Cost Policies

- Bank Local
(3) Low-Cost Policies

• Bank Local

• Procure Local
(4) Entrepreneurial Localism
(4) Entrepreneurial Localism

Loyalty Cards
YOU MUST CHOOSE

BUT CHOOSE WISELY
For More Information

Michael H. Shuman
2203 Quinton Rd
Silver Spring, MD 20910
United States
---------------
01-202-669-1220
shuman@igc.org
www.michaelhshuman.com
@smallmart