CAPITAL PLANNING COMMITTEE

Charter

The Capital Planning Committee is responsible for studying and recommending to the Board any capital investments in Oberlin College’s physical assets, including its grounds, plant and equipment.

In carrying out this responsibility, the Committee shall:

1. Oversee the development and implementation of various plans for the campus that serve to inform, guide, prioritize and direct such capital investments.
2. Recommend architectural, environmental and other polices that govern the selection and implementation of such capital investments.
3. Consider the overall financial condition of the College and the impact of such capital investments on its financial sustainability.

For each significant capital investment, the Committee shall:

1. Identify project rationale and “return on investment” which may include supporting the College’s programmatic initiatives, improving the quality of life on campus, reducing operating costs, reducing environmental impact or ensuring the health and safety of the Oberlin College community.
2. Identify the source or sources of funding and appropriately understanding the cost of same and the trade-offs that are inherent in utilizing it for this project.
3. Ensure that Oberlin’s tradition of architectural excellence is respected.
4. Consider the environmental impact and ensure that guidelines and policies in this area are followed.
5. Confirm that the proper mechanisms are in place so that budgets and timelines are met and quality projects result.

The Committee will review the Administration’s proposed annual equipment purchase and building maintenance budgets.

In recognition that physical assets account for a high percentage of the consumption of natural resources and the generation of pollutants, the Committee shall be responsible for overseeing efforts to reduce same, giving special attention to the reduction in College’s carbon emissions.

Staff Liaisons:
- Vice President for Finance and Administration
- Director of Facilities Planning and Construction
- Assistant Vice President for Facilities
- Assistant Vice President for Sustainability and Energy Management